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MANWAH

MAN WAH HOLDINGS LIMITED

敏華控股有限公司

( )

(S C : 01999)

IN E IM E L
F HE I M N H ENDED 30 E EMBE 2024
AND
CL E F EGI E F MEMBE

IN E IM E L

T (**B**) (**D**) (**C**) (**G** **M**) 30 2024 (**1HF 2025**). T (**A C**).

C NDEN ED C N LIDA ED IN E IM A EMEN F C M EHEN I E INC ME

For the six months ended 30 September 2024

	Note	30 2024	2023
		K$'000	HK 000
		( )	( )
		8,471,446	,151,563
	3	**8,305,373**	, 37,56
		(5,024,724)	(5,445,64)
G		**3,280,649**	3,4 1, 20
		166,073	213, 4
		(109,203)	(142,2 0)
		(1,513,891)	(1,604,156)
		(311,617)	(450,051)
		1,512,011	1,50 ,417
		(73,114)	(,266)
		454	3,144
		1,439,351	1,414,2 5
	4	**(244,796)**	(22 ,716)
		1,194,555	1,1 4,57
/( ):			
Item that may be reclassified to profit or loss			
		147,124	(765,704)
/( )			
		147,124	(765,704)
		1,341,679	41 , 75

	Note	30 2024 **K$'000** ( )	2023 *HK 000* ( )
:			
		1,138,925	1,136,042
		55,630	4 ,537
		1,194,555	1,1 4,57
:			
		1,271,343	417,020
		70,336	1, 55
		1,341,679	41 , 75
E			
C			
(HK cents per share)	5	**29.37**	2 .05
(HK cents per share)	5	**29.37**	2 .04

C NDEN ED C N LIDA ED IN E IM A EMEN F FINANCIAL I I N

As at 30 September 2024

		30	31
		2024	2024
	Note	***K$'000***	*HK 000*
		( )	( )
A E			
N -			
[illegible]		**7,423,079**	7,227, 27
[illegible]		**784,268**	442,044
[illegible]		**2,743,763**	2,54 ,1 0
[illegible]		**783,975**	767,3 4
[illegible]		**143,572**	171,517
[illegible]		**23,818**	22,6 5
[illegible]		**1,775**	1,725
[illegible]		**7,366**	,132
[illegible]			310, 6
[illegible]		**205,081**	202,417
-		**12,116,697**	11,702, 0
C			
[illegible]		**1,471,799**	1,553,474
[illegible]		**133,507**	135, 07
[illegible]		**163,045**	15 ,443
T[illegible]	7	**1,896,227**	1,746, 2
[illegible]	7	**856,298**	1,4
[illegible]		**107,746**	246,430
T[illegible]		**1,780**	4,361
[illegible]		**3,290**	3,7 6
[illegible]		**4,283,927**	3,273, 30
		8,917,619	,104,611
		21,034,316	1 , 07,520

		30	31
		2024	2024
	Note	***K$'000***	*HK 000*
		( )	( )
E I			
E t			
C			
		1,551,098	1,551,015
		11,226,856	10,532,371
		12,777,954	12,0 3,3 6
N -		**994,790**	2,2 3
		13,772,744	13,075,66
LIABILI IE			
N -			
		134,943	15 ,666
		917	1,015
		141,765	143,267
		1,271	1,26
-		**278,896**	304,216
C			
T		**811,624**	710,214
		876,631	1,0 0, 60
		50,694	52,520
		375,201	274, 13
		4,614,287	4,113,203
T		**254,239**	1 5, 25
		6,982,676	6,427,635
		7,261,572	6,731, 51
		21,034,316	1 , 07,520

N E HE C NDEN ED C N LIDA ED IN E IM FINANCIAL INF MA I N

1 BA I F E A A I N

T [illegible] 30 [illegible] 2024 [illegible] (IA) 34, [illegible]. T [illegible] 31 [illegible] 2024, [illegible]

2 ACC N ING LICIE

E [illegible] 31 [illegible] 2024, [illegible]

( ) A [illegible]

T [illegible] 1 [illegible] 2024.

1 ([illegible])	[illegible]
1 ([illegible])	[illegible]
16 ([illegible])	[illegible]
7 [illegible] 7 ([illegible])	[illegible]

T [illegible]

( ) N [illegible]

T [illegible] 1 [illegible] 2025 [illegible]

21 ([illegible])	[illegible] E [illegible] (1)
[illegible]	[illegible] (1)
[illegible] 7 ([illegible])	[illegible] (2)
1	[illegible] (3)
1	[illegible] (3)
10 [illegible] 2 ([illegible])	[illegible] (4)

(1) E [illegible] 1 [illegible] 2025

(2) E [illegible] 1 [illegible] 2026

(3) E [illegible] 1 [illegible] 2027

(4) E [illegible]

T [illegible] T [illegible]

3 EGMEN INF MA I N

(H G –)

T[illegible]

F[illegible] 30 [illegible] 2024 ([illegible])

	[illegible]	B[illegible]	H[illegible] G[illegible]	[illegible]	[illegible]	[illegible]
	K$'000	*K$'000*	*K$'000*	*K$'000*	*K$'000*	*K$'000*
[illegible]						
E[illegible]	**5,816,974**	**1,208,846**	**371,313**	**835,902**	**72,338**	**8,305,373**
[illegible]						
[illegible]	**1,187,298**	**252,847**	**10,773**	**75,705**	**23,166**	**1,549,789**
[illegible]						**166,073**
[illegible]						**454**
E[illegible]						**(3,728)**
[illegible]						**(73,114)**
[illegible]						**(24,948)**
[illegible]						**(12,812)**
[illegible]						**(162,363)**
[illegible]						**1,439,351**

30 2023 ( )

						T
	HK 000	*HK 000*	*HK 000*	*HK 000*	*HK 000*	*HK 000*
E	6,176,703	1,4 1,422	2 ,214	06,6	64,542	, 37,56
	1,154,220	373, 1	1,0 0	67, 55	1 ,601	1,615,6 5
						213, 4
						3,144
E						,471
						(,266)
						(7,)
						(12,217)
						(21 ,51)
						1,414,2 5

G

	30 **2024** ***K$'000*** ( )	2023 *HK 000* ( )
( )	**5,047,547**	6,06 , 63
	2,153,816	2,037,44
E	**761,361**	54 ,1
(Note)	**342,649**	2 2,05
	8,305,373	, 37,56

Note: E

10%

(30 2023).

D [illegible]

F [illegible] 30 [illegible] 2024 ([illegible])

	[illegible]	B [illegible]	H G [illegible]	[illegible]	[illegible]	[illegible]
	K$'000	*K$'000*	*K$'000*	*K$'000*	*K$'000*	*K$'000*
[illegible]						
[illegible]	5,816,974		371,313			6,188,287
[illegible]		1,208,846				1,208,846
[illegible]				32,049		32,049
[illegible]				803,853		803,853
[illegible]					12,245	12,245
	5,816,974	1,208,846	371,313	835,902	12,245	8,245,280
[illegible]					60,093	60,093
	5,816,974	1,208,846	371,313	835,902	72,338	8,305,373
G [illegible]						
[illegible] ([illegible])	3,285,505	1,208,846		480,858	72,338	5,047,547
[illegible]	2,021,392			132,424		2,153,816
[illegible]	235,737		371,313	154,311		761,361
[illegible]	274,340			68,309		342,649
	5,816,974	1,208,846	371,313	835,902	72,338	8,305,373

[illegible] 30 [illegible] 2023 ([illegible])

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	T[illegible]
	HK 000	*HK 000*	*HK 000*	*HK 000*	*HK 000*	*HK 000*
[illegible]						
[illegible]						
[illegible]	6,176,703	-	2 ,214	-	-	6,474, 17
[illegible]	-	1,4 1,422	-	-	-	1,4 1,422
[illegible]	-	-	-	31, 1	-	31, 1
[illegible]	-	-	-	74, 07	-	74, 07
[illegible]	-	-	-	-	15,417	15,417
	6,176,703	1,4 1,422	2 ,214	06,6	15,417	, ,444
[illegible]	-	-	-	-	4 ,125	4 ,125
	6,176,703	1,4 1,422	2 ,214	06,6	64,542	, 37,56
G [illegible] k						
[illegible] ([illegible])	3, 1,414	1,4 1,422	-	622,4 5	64,542	6,06 , 63
[illegible]	1, 0 ,322	-	-	12 ,126	-	2,037,44
E[illegible]	154, 0	-	2 ,214	5,176	-	54 ,1
[illegible]	222,15	-	-	5 , 01	-	2 2,05
	6,176,703	1,4 1,422	2 ,214	06,6	64,542	, 37,56

4 INC ME A E EN E

	30	
	2024	2023
	K$'000	*HK 000*
	( )	( )
[illegible]		
[illegible] T (C CI)	**131,484**	146,153
[illegible] T	**36,474**	43, 6
[illegible] T (C LA)	**425**	4 5
[illegible] T (CI)	**1,286**	7
[illegible] T	**23,283**	1 ,525
[illegible] T	**41,152**	2,004
[illegible]	**12,320**	6,714
[illegible] ( )/	**(1,678)**	12,077
[illegible] /( )	**50**	(1, 0)
	244,796	22 ,716

[illegible] E T (EI L) [illegible] E T [illegible] 25% [illegible] 15% ([illegible] 30 [illegible] 2023 15%) [illegible] 0%.

T E T [illegible] 1 [illegible] 200 [illegible]

T [illegible] T [illegible] 21% ([illegible] 30 [illegible] 2023 21%) [illegible] 0% [illegible] % ([illegible] 30 [illegible] 2023 0% [illegible] %) [illegible]

T [illegible] T [illegible] 12% ([illegible] 30 [illegible] 2023 12%) [illegible]

T [illegible] T [illegible] 16.5% ([illegible] 30 [illegible] 2023 16.5%) [illegible]

T [illegible] E [illegible] (ECD) [illegible] T [illegible] 1 [illegible] 2024. [illegible] T [illegible] T [illegible] T [illegible] 12 [illegible] 2023.

[illegible] E [illegible] T [illegible]

5 EA[illegible]NING E[illegible] HA[illegible]E

[illegible]

	30 2024 ([illegible])	2023 ([illegible])
B[illegible]		
[illegible] *(HK[illegible] 000)*	**1,138,925**	1,136,042
[illegible], *in thousands*	**3,877,644**	3,[illegible]10,524
[illegible], *in HK cents*	**29.37**	2[illegible].05
D[illegible]		
[illegible] *(HK[illegible] 000)*	**1,138,925**	1,136,042
[illegible], *in thousands*	**3,877,644**	3,[illegible]10,524
E[illegible]	**345**	57[illegible]
[illegible], *in thousands*	**3,877,989**	3,[illegible]11,102
[illegible], *in HK cents*	**29.37**	2[illegible].04

6 DI[illegible]IDEND

[illegible]

	30 2024 *K$'000* ([illegible])	2023 *HK[illegible] 000* ([illegible])
[illegible] 31 [illegible] 2024 [illegible] $0.15 (2023[illegible] $0.10 [illegible] 31 [illegible] 2023) [illegible]	**581,662**	3[illegible]0,66[illegible]

[illegible] 30 [illegible] 2024 [illegible] $0.15 [illegible] ([illegible] 30 [illegible] 2023 [illegible] $0.15 [illegible]) [illegible], 13 [illegible] 2024.

7 [illegible]ADE AND [illegible]HE[illegible]ECEI[illegible]ABLE AND [illegible]E[illegible] A[illegible]MEN[illegible]

	30 [illegible] 2024 K$'000 ([illegible])	31 [illegible] 2024 HK[illegible] 000 ([illegible])
T[illegible]	**1,924,958**	1,754,171
[illegible]	**(28,731)**	(7,27[illegible])
T[illegible]	**1,896,227**	1,746,[illegible]2
[illegible]		
[illegible]		310,[illegible]6
[illegible]	**205,081**	202,417
[illegible]	**259,825**	305,[illegible]44
[illegible]	**209,243**	26[illegible],53
[illegible]	**262,448**	254,5[illegible]4
[illegible]	**161,527**	151,31
[illegible]	**25,475**	30,22
[illegible]	**(62,220)**	(30,124)
	1,061,379	1,4[illegible]4,773

[illegible] 30 [illegible] 2024, [illegible] $37,000,000 (31 [illegible] 2024, [illegible] $3[illegible],564,000). [illegible]

T[illegible] 30 [illegible] 0 [illegible] T[illegible] ’ [illegible] ([illegible]) [illegible]

	30 [illegible] 2024 K$'000 ([illegible])	31 [illegible] 2024 HK[illegible] 000 ([illegible])
0 [illegible] 0 [illegible]	**1,715,737**	1,653,251
[illegible]1 [illegible] 1 0 [illegible]	**137,026**	73,7[illegible]3
[illegible] 1 0 [illegible]	**43,464**	1[illegible],[illegible]5
	1,896,227	1,746,[illegible]2

[illegible]

8 ÅDE AND HE A ABLE AND ACC AL

	30	31
	2024	2024
	K$'000	*HK 000*
	( )	( )
	811,624	710,214
	581,044	537,57
	121,550	77,702
(Note i)		14 ,246
	174,037	327,434
	876,631	1,0 0, 60

Note:

( ) 31 2024, $1 , 43,000 ($14 ,246,000) T 11 2023,

6 2024, $,250,000 ($64,420,000) $10,6 3,000 ($ 3, 26,000). T 30 2024,

	30	30
	2024	2023
	K$'000	*HK 000*
	( )	( )
31	**148,246**	4,52
( )/	**(83,826)**	64,0 3
	(64,420)	
E		(344)
30		14 ,267

T 30 60

T ’

	30	31
	2024	2024
	K$'000	*HK 000*
	( )	( )
0 0	**806,359**	70 ,155
1 1 0	**3,544**	70
1 0	**1,721**	351
	811,624	710,214

9 BANK B ING

	30 2024 K$'000 ( )	31 2024 HK 000 ( )
		1, 5
	4,615,204	4,112,323
	4,615,204	4,114,21

T

	30 2024 K$'000 ( )	31 2024 HK 000 ( )
T	4,614,287	4,113,203
	917	1,015
	4,615,204	4,114,21
	(4,614,287)	(4,113,203)
	917	1,015

T ' $, . T 0.64% 3.50% (31 2024 0.64% 3.50%). T () 4.60% 5.57% (31 2024 5.60% 5. 4%), 1% ( )E 2. 0% 7.5 % (31 2024 2. 0% 7.5 %). T 5.07% 2.46%, (31 2024 5.7 % 2.56%,).

10 CA I AL C MMI MEN

	30 2024 K$'000 ( )	31 2024 HK 000 ( )
(Note)	803,631	422,55

Note: 30 2024, $ 03,631,000 (31 2024 $422,55 ,000), $141,7 5,000 (31 2024 $155, 6,000)

MANAGEMEN DI C I N AND ANAL I

MA KE E IE AND B INE E IE

T T $,305,373,000 7.1%. T $1,13 , 25,000, 0.3% 3 .5%, 0.4% 13.7%, 1% T

C k

T $4, 75,20 ,000 ( ), 17.2% $6,005,321,000 16. %

30 2024, 7,516 (
(格調)).
2 0

k

T
1 %
10.2%,
T
$2,153, 16,000,
5.7% $2,037,44 ,000
E
E ( )
$732,6 7,000, 37.7%
$532,044,000
24.5%
$371,313,000,
E T

FINANCIAL [illegible]

[illegible]

				A		G	
			(K$'000)				
	1HF 2025	1[illegible] 2024	C[illegible]	1HF 2025	1[illegible] 2024	1HF 2025	1[illegible] 2024
[illegible]	**5,816,974**	6,176,703	-5. %	**68.7%**	67.5%	**40.7%**	40.0%
[illegible]	**1,208,846**	1,4 1,422	-1 . %	**14.3%**	16.3%	**43.0%**	45.2%
[illegible]	**835,902**	06,6	-7. %	**9.9%**	. %	**25.9%**	23.2%
[illegible]	**371,313**	2 ,214	24.5%	**4.4%**	3.3%	**31.3%**	2 . %
[illegible]	**72,338**	64,542	12.1%	**0.9%**	0.7%	**88.0%**	3.1%
[illegible]	**8,305,373**	, 37,56	-7.1%	**98.2%**	7.7%	**39.5%**	3 .1%
[illegible]	**166,073**	213, 4	-22.4%	**1.8%**	2.3%		
[illegible]	**8,471,446**	,151,563	-7.4%	**100.0%**	100.0%		

[illegible] 7.4% [illegible] $,471,446,000 ([illegible] 30 [illegible] 2023 (**1HF 2024**) [illegible] $,151,563,000). T[illegible] 3 .5% ([illegible] 3 .1% [illegible]).

[illegible] 0 ,000 [illegible] (1[illegible] 2024 [illegible] 2,000 [illegible]), [illegible] 3.0% ([illegible]), [illegible] % [illegible] 22. %.

1 *Sofas and ancillar[redacted]roducts*

[illegible] $5, 16, 74,000, [illegible] 5. % [illegible] $6,176,703,000 [illegible] 15.6% [illegible] $3, 1,414,000 [illegible] $3,2 5,505,000, [illegible] 10. % [illegible] $2,2 5,2 ,000 [illegible] $2,531,46 ,000.

2 Bedding and ancillar[redacted]roducts

$1,20 , 46,000, 1 . % $1,4 1,422,000

3 Other products

$ 35, 02,000, 7. % $ 06,6 ,000

4 ome Group business

$371,313,000, 24.5% $2 ,214,000

5 Other businesses

$72,33 ,000, 12.1% $64,542,000

6 Other income

( ) $166,073,000, 22.4% $213, 4,000

C f [illegible]

Breakdown of cost of goods sold

	1HF 2025	1 [illegible] 2024	C[illegible]
	K$'000	*HK 000*	
[illegible]	**3,792,202**	4,177,167	[illegible].2%
[illegible]	**947,013**	[illegible]4[illegible],353	-0.2%
[illegible]	**285,509**	31[illegible],12	-10.5%
T[illegible]	**5,024,724**	5,445,64[illegible]	-7.7%

[illegible]

A [illegible]

M [illegible]

[illegible]	-5.3%
[illegible]	- .3%
[illegible]	3. %
[illegible]	-1.1%
[illegible]	-11.5%
[illegible]	[illegible].4%

[illegible] 1[illegible] 2025, [illegible] 22.4% [illegible] $213,[illegible] 4,000 [illegible] $166,073,000. T[illegible]

	1HF 2025	1 [illegible] 2024	C[illegible]
	K$'000	*HK 000*	
[illegible] *	**20,788**	21,1[illegible] 1	-1.[illegible] %
[illegible] **	**80,391**	105,414	-23.7%
[illegible] ***	**63,299**	3,344	-24.1%
[illegible]	**1,595**	4,045	-60.6%
T[illegible]	**166,073**	213,[illegible] 4	-22.4%

Notes:

* 1 2025.

**

***

,

1 2025, $10 ,203,000, $142,2 0,000 T

5.6% $1,604,156,000 1 2024 $1,513, 1,000 1 2025. 17. % 1 2024 1 .2% 1 2025,

( ) 20.1% $2 5,17 ,000 $342,55 ,000. 3.2% 4.1%, 10.7% $222, 55,000 $1 ,126,000. 2.5% 1 2024 2.4% 1 2025

( ) 33.1% $30 ,41 ,000 $206,422,000. , 3.5% 1 2024 2.5% 1 2025,

( ) 4.0% $372,751,000 $3 7,47 ,000. 4.2% 1 2024 4.7% 1 2025

(ii) T[illegible] 2.6% [illegible] $3 ,222,000 [illegible] $6,651,000. T[illegible] 0.4% [illegible] 1[illegible] 2024 [illegible] 0.1% [illegible] 1[illegible] 2025, [illegible]

A[illegible]

[illegible] 30. % [illegible] $450,051,000 [illegible] 1[illegible] 2024 [illegible] $311,617,000 [illegible] 1[illegible] 2025, [illegible] 5.0% [illegible] 1[illegible] 2024 [illegible] 3. % [illegible] 1[illegible] 2025, [illegible]

[illegible]

[illegible] $454,000 (1[illegible] 2024[illegible] $3,144,000).

F[illegible]

[illegible] 25.6% [illegible] $,266,000 [illegible] 1[illegible] 2024 [illegible] $73,114,000 [illegible] 1[illegible] 2025. [illegible]

I[illegible]

[illegible] 6.6% [illegible] $22 ,716,000 [illegible] 1[illegible] 2024 [illegible] $244,7 6,000 [illegible] 1[illegible] 2025. [illegible] 16.2% [illegible] 1[illegible] 2024 [illegible] 17.0% [illegible] 1[illegible] 2025.

[illegible] **C**[illegible]

T[illegible] 0.3% [illegible] $1,136,042,000 [illegible] 1[illegible] 2024 [illegible] $1,13 , 25,000 [illegible] 1[illegible] 2025. T[illegible] 13.7% [illegible] ([illegible] 12.7% [illegible] 1[illegible] 2024).

k

30 2024, ’ ( ) $4,2 3, 27,000. T T

L

30 2024 ’ $4,614,2 7,000 $ 17,000. T ’ $, T 0.64% 3.50% (31 2024, 0.64% 3.50%). T ( ) 4.60% 5.57% (31 2024, 5.60% 5. 4%), 1% ( )E 2. 0% 7.5 % (31 2024, 2. 0% 7.5 %). T 5.07% 2.46%, (31 2024, 5.7 % 2.56%,).

T ’ 30 2024, ’ 1.3 (31 2024, 1.3). 30 2024, ’ 36.1% (31 2024, 34.0%),

t

30 2024, $3,2 0,000,

C ,

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30 2024,

[illegible] 31 [illegible] 2024, [illegible] ([illegible]) [illegible] $1[illegible], 43,000 ([illegible] $14[illegible],246,000) [illegible] T[illegible] 11 [illegible] 2023, [illegible]

[illegible] 6 [illegible] 2024, [illegible] $[illegible],250,000 ([illegible] $64,420,000) [illegible] $10,6[illegible]3,000 ([illegible] $[illegible]3,[illegible]26,000). T[illegible] 30 [illegible] 2024, [illegible]

F[illegible]k

T[illegible] ([illegible] HK$[illegible]) [illegible] $. T[illegible]

[illegible]

T[illegible] 1[illegible] 2025. T[illegible]

H[illegible]MAN [illegible]E[illegible]CE

[illegible] 30 [illegible] 2024, [illegible] 27,246 [illegible] (31 [illegible] 2024[illegible] 2[illegible], 37 [illegible]).

T[illegible]

1 2025,
$1,4 0,404,000 (1 2024 $1,47 ,7 4,000),
$,615,000 (1 2024 $7, 53,000)

F… LAN

2024.

2023,
7.2% .7% 13%

T ’ ,

IN E IM DI IDEND

T $15.0 (30 2023 $15.0). (–) ’ , 13 2024.

CHA E, ALE EDEM I N F HE C M AN ’ LI ED EC IE

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T (A –) 30 2024. T 30 2024 E 2410 E –. T 30 2024

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CL… E F…EGI… E… F MEMBE…

[illegible], 13 … 2024, [illegible]. T… [illegible] T… , 12 … 2024 … , 13 … 2024, [illegible] 1712, 1716, 17… , 1 3 [illegible] 4 30 … , 11 … 2024. T… [illegible] 2025 [illegible], 13 … 2024.

CHANGE IN DI…EC… INF…MA… I… N

[illegible] (… 3333), … 2024, [illegible] (… 70) … 2024.

[illegible] T… [illegible] (… 300735) … 2024.

[illegible] (… 13), [illegible] 2024, [illegible] (… 6), [illegible] 2024.

[illegible] 13.51 (1) [illegible].

C… M… LIANCE … I… H … HE C… … E G… E…NANCE C… DE

[illegible] 30 … 2024, [illegible] (… CG C… –) [illegible] 1 [illegible] .2.1 [illegible]. T… [illegible].

.2.1

C M LIANCE I H M DEL C DE F EC IE AN AC I N B DI EC

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30 2024.

M H L
M L
Chairman

, 22 2024

As at the date of this announcement, the executive Directors are Mr. Wong Man Li, Ms. Hui Wai Hing, Mr. Alan Marnie, Mr. Dai Quanfa and Ms. Wong Ying Ying; and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. Kan Chung Nin, Tony, Mr. Ding Yuan and Mr. Yang Siu Shun.