

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MANWAH

MAN WAH HOLDINGS LIMITED

敏華控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 01999)

VOLUNTARY ANNOUNCEMENT

ON-MARKET REPURCHASE OF SHARES

This announcement is made by Man Wah Holdings Limited (the **Company**) as follows:

The board of directors (the **Board**) of the **Company** has decided on 22 January 2024 to repurchase a maximum of 2,000,000 shares of the **Company** in the open market, or by way of private arrangement, at a price not exceeding the closing price of the **Company** on 30 June 2023. The repurchase price shall be a maximum of HK\$4.65 and the repurchase price shall be a maximum of HK\$4.50, and the maximum aggregate amount of HK\$9,160,000 (before brokerage and other expenses) is authorised by the **Company** for the repurchase. The **Company** may also repurchase shares in the open market.

Given the fact that the **Company** has a strong financial position, the **Board** of the **Company** believes that the repurchase of shares will be beneficial to the **Company** and its shareholders. The repurchase of shares will be carried out in accordance with the relevant rules of the **Company**.

The Company has a share repurchase program in place. Shareholders and investors should note that whether or not to repurchase any further shares will be subject to market conditions and will be further subject to the Board's absolute discretion. There is no assurance of the timing, quantity or price of any share repurchases or whether the Company will make any further repurchases at all. Shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.

Board of Directors
Man Wah Holdings Limited
Wong Man Li
Chairman

Hong Kong, 22 January 2024

As at the date of this announcement, the executive Directors are Mr. Wong Man Li, Ms. Hui Wai Hing, Mr. Alan Marnie, Mr. Dai Quanfa and Ms. Wong Ying Ying; and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. Kan Chung Nin, Tony, Mr. Ding Yuan and Mr. Yang Siu Shun.