

(Incorporated in Bermuda)



Interim Report 2020/21

Corporate Information



M. MAL (C.A.A. M.A.A. D.)
M.F.G. (A. 3 N. 2020)
M.H.
M.A.A.
M.D.A.
M.
M. H.



M.O.C.
M.C.A., D.A.
M.K.A.C. N.,
M.D.



M.C.A., D.A. (C.A.A.)
M.O.C.
M.K.A.C. N.,
M.D.



M. MAL (C.A.A.)
M.C.A., D.A.
M.K.A.C. N.,
M.D.
M. H.



M.D. (C.A.A.)
M. MAL
M.C.A., D.A.
M.K.A.C. N.,
M. H.

1. 香港聯合交易所有限公司

2. 香港證券及期貨事務監察委員會

3. 香港聯合交易所有限公司
證券及期貨事務監察委員會

4. 香港聯合交易所有限公司

5. 香港聯合交易所有限公司
香港證券及期貨事務監察委員會
中國證券登記有限公司
中國證券登記有限公司
安永會計師事務所
安永會計師事務所
安永會計師事務所

6. 香港聯合交易所有限公司

7. 香港聯合交易所有限公司

8. 香港聯合交易所有限公司

9. 香港聯合交易所有限公司

10. 香港聯合交易所有限公司

11. 香港聯合交易所有限公司

12. 香港聯合交易所有限公司

13. 香港聯合交易所有限公司

14. 香港聯合交易所有限公司

Chairman's Statement

各位股東、債權人、僱員及各界人士：

本公司（「本公司」）董事（「董事」）馬安海先生（馬先生，主席）、陳國強先生（陳先生，總裁）及全體同仁，謹此向各位介紹本公司截至2020年12月31日止的年度（「HF 2021」）業務表現。

▲ 各位股東、債權人、僱員及各界人士：

董事會謹此向各位介紹本公司截至2020年12月31日止的年度（「HF 2021」）業務表現。



G... &...
G...
C...

G...
G... CHEE... A... G... 3,500... C...

O... G... 2015, ... 5G...
G... I...

E... G... A...

D... G...
K... C... G... N... C... G...
300,000... G... N...
E... B... I... N...

G... M.F... G... (M.F...), ... M... G... C... C...
D... M... (C...), ... D... C... E... O... C... 3N...
2020.M.F... 52, ... 25, ...
H... M... M.F... I...
M.F... G... L...
I... G...

Management Discussion and Analysis

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
D	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
G	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
A	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%
Na	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
B	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
C	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
GD	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
C	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
G	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0

Revenue and Gross Profit

During the period, the Group's revenue was derived from the following sources:

	1HFY2021	1HF 2020	Change (%)
Revenue from operations	6,636,892	5,572,673	18.7%
Other income	168,220	284,275	-40.8%
Finance income	333,197	355,257	-6.2%
Other gains	1,494,812	1,122,617	33.2%
Other losses	(4,640,663)	(3,830,500)	21.2%
Net revenue	2,932,465	2,453,712	19.5%

The Group's gross profit was derived from the following sources:

	1HFY2021	1HF 2020	Change (%)
Gross profit from operations	2,320,000	1,870,000	23.5%
Other gains	168,220	284,275	-40.8%
Finance income	333,197	355,257	-6.2%
Other losses	(1,494,812)	(1,122,617)	33.2%
Net gross profit	1,326,605	1,386,905	-4.3%

	Revenue (HK\$'000)			As a percentage of revenue (%)		Gross profit margin (%)	
	1HFY2021	1HF 2020	Change (%)	1HFY2021	1HF 2020	1HFY2021	1HF 2020
Revenue from operations	6,636,892	5,572,673	18.7%	100.0%	100.0%	35.0%	35.0%
Other income	168,220	284,275	-40.8%	2.5%	5.0%	43.1%	32.0%
Finance income	333,197	355,257	-6.2%	5.0%	6.4%	35.3%	26.4%
Other gains	1,494,812	1,122,617	33.2%	22.5%	20.1%	30.4%	27.0%
Other losses	(4,640,663)	(3,830,500)	21.2%	70.0%	68.5%	36.1%	37.8%

For the period ended 30 June 2021, the Group's revenue increased by 18.7% to HK\$6,636,892,000 (compared to 30 June 2020: HK\$5,572,673,000), and gross profit decreased by 4.3% to HK\$1,326,605,000 (compared to 30 June 2020: HK\$1,386,905,000).

1. 2021年1-6月

1.1 2021年1-6月，本公司实现营业收入231,095,000.00元，同比增长15.8%；实现归属于母公司股东的净利润177,535,000.00元，同比增长23.5%。

	1HFY2021 HK\$'000	1HF 2020 HK\$'000	变化 (%)
营业收入*	231,095	199,535	15.8%
营业成本	191,602	173,361	10.5%
毛利	39,493	26,174	50.5%
毛利占营业收入	17.1%	13.1%	15.2%
销售费用	10,423	10,334	0.9%
管理费用	102,477	82,761	23.5%
研发费用	31,793	30,055	5.8%
其他	37,402	26,185	42.8%
营业利润	231,095	177,535	15.8%

1.2 毛利

* 1.1 营业收入较上年同期增加15.8%，主要是：(1) 报告期内，公司承接了多个新项目，使得营业收入较上年同期增加0.7%；(2) 报告期内，公司承接了多个新项目，使得营业收入较上年同期增加1.1%。

** 1.1 管理费用较上年同期增加23.5%，主要是：(1) 报告期内，公司承接了多个新项目，使得管理费用较上年同期增加1.1%；(2) 报告期内，公司承接了多个新项目，使得管理费用较上年同期增加1.1%。

*** 1.1 其他较上年同期增加42.8%，主要是：(1) 报告期内，公司承接了多个新项目，使得其他较上年同期增加1.1%；(2) 报告期内，公司承接了多个新项目，使得其他较上年同期增加1.1%。

2. 2021年1-6月

2.1 2021年1-6月，本公司实现营业收入76,552,000.00元，同比增长17.1%；实现归属于母公司股东的净利润76,552,000.00元，同比增长17.5%。

2.2 2021年1-6月

2.2.1 2021年1-6月，本公司实现营业收入162,771,000.00元，同比增长17.1%；实现归属于母公司股东的净利润107,473,000.00元，同比增长17.5%。

(a) 2.2.1 营业收入较上年同期增加17.1%，主要是：(1) 报告期内，公司承接了多个新项目，使得营业收入较上年同期增加1.3%；(2) 报告期内，公司承接了多个新项目，使得营业收入较上年同期增加1.3%。

(-) A 2020/2021, 51.7% HK\$135,253,000, HK\$205,403,000. A

At 30 June 2020, the Group's cash and cash equivalents, HK\$4,067,857,000 (2019: HK\$145,428,000). The Group's average cost of funds was 2.70% (2019: 3.72%) (31 March 2020: 3.60% - 4.35%). The Group's average cost of funds for the Hong Kong Interbank Offered Rate ("HIBOR") was 1.35% - 2.33% (31 March 2020: 2.58% - 3.56%), the average cost of funds for the Bank of China ("BOC") was 1% (2019: 1.62% - 2.80%) (31 March 2020: 2.10% - 3.15%), and the average cost of funds for the Euro Interbank Offered Rate ("EURIBOR") was 1.72% - 3.25%, (2019: 3.01% - 4.07%), respectively.

The Group's average cost of funds for the A 30 2020, the Group's average cost of funds was 1.0 (31 March 2020: 1.1). At 30 June 2020, the Group's average cost of funds was 57.7% (31 March 2020: 57.4%), respectively.

At 30 June 2020, the Group's cash and cash equivalents, HK\$20,116,000 (2019: HK\$31,070,000) and the Group's cash and cash equivalents, HK\$15,657,000 (2019: HK\$15,657,000).

At 30 June 2020, the Group's cash and cash equivalents, HK\$20,116,000 (2019: HK\$31,070,000) and the Group's cash and cash equivalents, HK\$15,657,000 (2019: HK\$15,657,000).

At 30 June 2020, the Group's cash and cash equivalents, HK\$20,116,000 (2019: HK\$31,070,000) and the Group's cash and cash equivalents, HK\$15,657,000 (2019: HK\$15,657,000).

The Group's average cost of funds for the A 30 2020, the Group's average cost of funds was 1.0 (31 March 2020: 1.1). At 30 June 2020, the Group's average cost of funds was 57.7% (31 March 2020: 57.4%), respectively.

At 30 June 2020, the Group's cash and cash equivalents, HK\$20,116,000 (2019: HK\$31,070,000) and the Group's cash and cash equivalents, HK\$15,657,000 (2019: HK\$15,657,000).

MAN AHL HOLDING LIMITED

As at 30 June 2020, the Group's total assets were HK\$27,772 million (31 March 2020: 22,041 million).

The Group's total liabilities were HK\$20,000 million (31 March 2020: 16,000 million). The Group's net assets were HK\$7,772 million (31 March 2020: 6,041 million). The Group's total assets were primarily composed of cash and cash equivalents, receivables, and other assets.

During the period, the Group's total assets were HK\$7,772 million (1HF 2021: HK\$767,373,000) and total liabilities were HK\$7,772 million (1HF 2021: HK\$767,373,000). The Group's net assets were HK\$0 million (1HF 2021: HK\$0 million).

The Group's total assets were HK\$7,772 million (1HF 2021: HK\$767,373,000) and total liabilities were HK\$7,772 million (1HF 2021: HK\$767,373,000). The Group's net assets were HK\$0 million (1HF 2021: HK\$0 million).

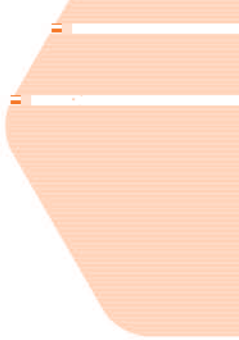
MAN AHL HOLDING LIMITED

The Group's total assets were HK\$7,772 million (1HF 2021: HK\$767,373,000) and total liabilities were HK\$7,772 million (1HF 2021: HK\$767,373,000). The Group's net assets were HK\$0 million (1HF 2021: HK\$0 million).

The Group's total assets were HK\$7,772 million (1HF 2021: HK\$767,373,000) and total liabilities were HK\$7,772 million (1HF 2021: HK\$767,373,000). The Group's net assets were HK\$0 million (1HF 2021: HK\$0 million).

Other Information

Name of director	Capacity	Number of issued ordinary shares held	Approximate percentage of the issued share or
B	HK7.0	HK10.0	30
C	2 D	2020.	2017: 2
A	30	2020,	C
F	O	(FO)),	352
FO	C	E	FO),
D	L	I	(M
E	L	A	10
(L	G	L



1. 2. 3. 4. 5.

1. 2. 3. 4. 5. 6. 7. 8.

D 30 2020, C G C G (CGC) A 14 L C A.2.1 CGC

C A.2.1, D C M. M L, C M D C G B B C D B G

O C 3 N 2020. M.F G D C E M.F

C M C C Ha C D D M C 30 2020.

B, B
Man Wah Holdings Limited
Wong Man Li
C

H K , 13 N 2020

Report on Review of Interim Financial Information



Condensed Consolidated Interim Statement of Comprehensive Income

For the six months ended 30 September 2020

	Notes	Six months ended	
		30 September 2020	2019
		HK\$'000 (Unaudited)	HK\$'000 (Unaudited)
Cost of sales	6	6,636,892	5,512,673
		(4,314,630)	(3,636,353)
Gross profit		2,322,262	1,876,320
Other income	7	231,095	177,535
Other (expense)/income	8	(76,552)	76,715
Administrative expenses	9	(1,162,791)	(1,58,463)
Amortisation of intangible assets		(339,969)	(283,173)
Operating profit		974,045	1,101,014
Finance income	10	(55,186)	(83,052)
Finance expense		1,659	228
Profit before income tax		920,518	1,018,190
Income tax expense	11	(132,169)	(174,036)
Profit for the period		788,349	734,154
Profit for the period attributable to:			
Ordinary shareholders		749,303	705,671
Non-controlling interests		39,046	28,475
		788,349	734,154

	Number of shares	Six months ended	
		30 September 2020	2019
		HK\$'000 (Unaudited)	HK\$'000 (Audited)
Profit for the period		788,349	734,154
Other comprehensive income/(loss):			
Loss on disposal of subsidiaries			(481,312)
Change in fair value of investment properties		262,384	
Other comprehensive income/(loss) for the period, net of tax		262,384	(481,312)
Total comprehensive income for the period		<u>1,050,733</u>	<u>252,842</u>
Total comprehensive income for the period attributable to:			
Owners of the Company		1,020,623	236,708
Non-controlling interests		30,110	16,134
		<u>1,050,733</u>	<u>252,842</u>
Earnings per share attributable to owners of the Company			
Basic (HK\$)	12	19.73	18.46
Diluted (HK\$)	12	19.68	18.46

Condensed Consolidated Interim Statement of Financial Position

As at 30 September 2020

Notes	30 September 2020 HK\$'000 (Unaudited)	31 March 2020 HK\$'000 (Audited)	
ASSETS			
Non-current assets			
Investment properties	14	4,240,467	3,747,787
Intangible assets		464,175	455,215
Goodwill		2,276,252	2,228,518
Other non-current assets	15	536,265	524,048
Investment in subsidiaries	15	182,007	188,440
Financial assets at fair value through profit or loss		32,565	27,673
Derivative financial assets		1,817	-
Derivative financial liabilities		35,200	12,031
Other non-current assets		3,841	3,672
		<u>219,525</u>	<u>156,023</u>
		7,992,114	7,547,627
Current assets			
Investment properties		1,686,609	1,532,773
Intangible assets		20,002	48,227
Goodwill		155,666	147,410
Other current assets	16	1,511,310	1,210,754
Other non-current assets		683,417	470,341
Financial assets at fair value through profit or loss		17,136	204,682
Derivative financial assets		8,702	1,741
Derivative financial liabilities		-	3,746
Other current assets		20,116	23,636
Current assets		<u>2,707,222</u>	<u>2,020,245</u>

Notes	30 September 2020 HK\$'000 (Unaudited)	31 March 2020 HK\$'000 (Audited)
LIABILITIES		
Non-current liabilities		
Long-term bank borrowings	27,931	27,533
Bank borrowings at amortised cost	145,428	701,786
Deferred income	130,491	128,876
Other non-current liabilities	1,419	1,333
	<u>305,269</u>	<u>861,548</u>
Current liabilities		
Trade payables	1,005,739	767,070
Other payables	691,999	452,160
Long-term bank borrowings	27,586	28,755
Current bank borrowings	634,438	260,856
Bank borrowings at amortised cost	4,069,859	3,277,477
Other current liabilities	193,112	133,178
	<u>6,622,733</u>	<u>5,117,558</u>
Total liabilities	<u>6,928,002</u>	<u>5,781,106</u>
Total equity and liabilities	<u>14,802,294</u>	<u>13,213,802</u>

Condensed Consolidated Interim Statement of Changes in Equity

For the period from 1 April 2020 to 30 June 2020

	Attributable to owners of the Company												
	Share Capital HK\$'000	Share Premium HK\$'000	Special reserve HK\$'000 (Note ii)	Other reserve HK\$'000 (Note iii)	Statutory reserve HK\$'000 (Note iv)	Translation reserve HK\$'000	Revaluation surplus HK\$'000	Shares held under share award scheme HK\$'000	Share option reserve HK\$'000	Retained earnings HK\$'000	Sub-total HK\$'000	Non-controlling interests HK\$'000	Total HK\$'000
Balance at 1 April 2020	1,518,376	-	(16,132)	(11,811)	641,044	(852,485)	37,099	(448)	26,906	5,361,598	6,704,147	528,549	7,232,696
Comprehensive income	-	-	-	-	-	-	-	-	-	749,303	749,303	39,046	788,349
Other comprehensive income	-	-	-	-	-	271,320	-	-	-	-	271,320	(8,936)	262,384
Total comprehensive income	-	-	-	-	-	271,320	-	-	-	749,303	1,020,623	30,110	1,050,733
Transactions with owners													
Capital contribution	-	-	-	-	-	-	-	-	-	-	-	10,420	10,420
Dividend	-	-	-	-	-	-	-	-	4,865	-	4,865	-	4,865
Issue of shares	2,609	34,180	-	-	-	-	-	-	(5,275)	-	31,514	-	31,514
Dividend (Note 13)	-	-	-	-	-	-	-	-	-	(455,936)	(455,936)	-	(455,936)
Total transactions with owners	2,609	34,180	-	-	-	-	-	-	(410)	(455,936)	(419,557)	10,420	(409,137)
448114 0 53052,609													

Accounting Policies

Accounting Policies

Notes:

- (i) 本公司於2017年12月30日發行10,450,800股每股面值0.40港元的普通股，每股發行價為4.80港元，總發行額為50,163,840.00港元。該項發行所得款項淨額為48,163,840.00港元，已撥充資本。
- (ii) 本公司於2017年12月30日發行10,450,800股每股面值0.40港元的普通股，每股發行價為4.80港元，總發行額為50,163,840.00港元。該項發行所得款項淨額為48,163,840.00港元，已撥充資本。
- (iii) 本公司於2017年12月30日發行10,450,800股每股面值0.40港元的普通股，每股發行價為4.80港元，總發行額為50,163,840.00港元。該項發行所得款項淨額為48,163,840.00港元，已撥充資本。
- (iv) 本公司於2017年12月30日發行10,450,800股每股面值0.40港元的普通股，每股發行價為4.80港元，總發行額為50,163,840.00港元。該項發行所得款項淨額為48,163,840.00港元，已撥充資本。

Condensed Consolidated Interim Statement of Cash Flows

Financial statements for the six months ended 30 September 2020

Notes	Six months ended 30 September	
	2020 HK\$'000 (Unaudited)	2019 HK\$'000 (Audited)
	1,378,226	1,664,117
Cash flows from operating activities		
Change in working capital	(54,074)	(81,738)
Interest income	4,139	28,535
Interest expense	(98,150)	(133,744)
Net cash generated from operating activities	1,230,141	1,477,172
	(8,962,411)	(3,167,641)
Cash flows from investing activities		
Disposal of property, plant and equipment	(479,897)	(536,726)
Disposal of intangible assets	6,848	237,577
Disposal of subsidiaries	(5,147)	(167,004)
Disposal of financial assets	(180)	(5,226)
Disposal of investments	8,971,027	3,171,283
Disposal of other financial assets	3,819	-
Disposal of other non-current assets	128,684	-
Disposal of other non-current financial assets	(1,817)	-
Net cash used in investing activities	(339,074)	(467,735)
	(455,936)	(227,378)
Cash flows from financing activities		
Dividends received	-	(47,768)
Dividends paid	(731,854)	(753,357)
Disposal of investments	-	(13,741)
Disposal of other non-current financial assets	-	38,571
Disposal of other non-current assets	-	10

6

For the six months ended 30 September 2020 (Unaudited)

	Sofa and ancillary products HK\$'000	Other products HK\$'000	Other business HK\$'000	Home Group business HK\$'000	Total HK\$'000
Revenue					
Revenue	<u>4,640,663</u>	<u>1,494,812</u>	<u>168,220</u>	<u>333,197</u>	<u>6,636,892</u>
Results					
Results	<u>750,463</u>	<u>301,715</u>	<u>33,657</u>	<u>36,383</u>	1,122,218
Interest income					22,977
Interest expense					8,604
Depreciation and amortization					8,879
Employee benefits expense					1,659
Exchange loss					(11,342)
Goodwill impairment					102,477
Loss on disposal of property, plant and equipment					(58,862)
Finance expense					(53,826)
Other income					(222,266)
Other expense					
					<u>920,518</u>

6

For the six months ended 30 September 2019 (Unaudited)

	2019 H1 HK\$'000	2018 H1 HK\$'000	2018 H2 HK\$'000	H G HK\$'000	2018 H1 HK\$'000
Revenue					
Engineering	<u>3,830,500</u>	<u>1,122,617</u>	<u>284,275</u>	<u>355,257</u>	<u>5,572,673</u>
Results					
Engineering	<u>643,778</u>	<u>217,802</u>	<u>66,360</u>	<u>17,280</u>	<u>747,420</u>
Interest					28,474
Income tax					1,642
Share of results of associates					6,276
Other income					228
Employee benefits expense					76,776
Goodwill impairment					82,761
Gain on disposal of subsidiaries					1,058
Finance income					(81,163)
Finance expense					(155,482)
Profit before income tax					<u>708,170</u>

6

本公司之附屬公司之賬目以港幣編製，其賬目之匯兌如下：

	Six months ended 30 September	
	2020 HK\$'000 (Unaudited)	2019 HK\$'000 (Audited)
本公司(附屬公司)之賬目	4,360,842	3,177,252
附屬公司之賬目	1,596,241	1,626,167
匯兌	450,463	538,667
總計	229,346	248,587
	<u>6,636,892</u>	<u>5,572,673</u>

本公司之附屬公司之賬目以港幣編製，其賬目之匯兌如下：

7

7. 其他收入及支出

	Six months ended 30 September	
	2020 HK\$'000 (Unaudited)	2019 HK\$'000 (Audited)
利息收入及溢利	59,423	60,334
利息收入	8,604	1,642
利息支出	23,189	28,413
股息收入	102,477	82,761
其他收入	37,402	26,185
	<u>231,095</u>	<u>177,535</u>

7.1 其他收入及支出(附註) (續)

	Six months ended 30 September	
	2020 HK\$'000 (Unaudited)	2019 HK\$'000 (Audited)
匯兌(虧損)/溢利	(12,395)	77,167
其他收入及支出	(4,974)	(1,161)

10 其他應收款項

本集團其他應收款項包括應收客戶款項、應收關聯公司款項、應收保險公司款項、應收政府款項及應收其他款項。

	Six months ended 30 September	
	2020 HK\$'000 (Unaudited)	2019 HK\$'000 (Audited)
Client receivables	4,225,304	3,561,056
Receivables from related companies	16,385	16,187
Receivables from insurance companies	172,084	127,766
Receivables from government	45,160	46,146
Receivables from other parties (including receivables from other insurance companies)	955,956	767,373
(Provision for doubtful debts)	(13,900)	746
	<u>5,390,989</u>	<u>4,499,274</u>

10

10.1 應收客戶款項

	Six months ended 30 September	
	2020 HK\$'000 (Unaudited)	2019 HK\$'000 (Audited)
Insurance receivables	53,838	77,473
Other receivables	1,259	1,314
Others	89	2,265
	<u>55,186</u>	<u>83,052</u>

11

	Six months ended 30 September	
	2020 HK\$'000 (Unaudited)	2019 HK\$'000 (Audited)
Cost of sales:		
Cost of materials	122,163	136,580
Cost of subcontracting	11,422	7,560
Cost of labour	16,754	16,574
Cost of fuel and electricity	606	716
Overhead	3,299	6,477
Discount	(24,182)	4,781
	2,107	1,348
	132,169	174,036

Cost of materials increased by 10% from HK\$136,580,000 in the corresponding period of 2019 to HK\$122,163,000 in the six months ended 30 September 2020, mainly due to the increase in the cost of materials of 25% for the six months ended 30 September 2020, compared to 15% for the corresponding period of 2019.

The increase in the cost of materials for the six months ended 30 September 2020 was mainly due to the increase in the cost of materials of 25% for the six months ended 30 September 2020, compared to 15% for the corresponding period of 2019.

The increase in the cost of materials for the six months ended 30 September 2020 was mainly due to the increase in the cost of materials of 21% for the six months ended 30 September 2020, compared to 21% for the corresponding period of 2019. The increase in the cost of materials for the six months ended 30 September 2020 was mainly due to the increase in the cost of materials of 0% for the six months ended 30 September 2020, compared to 0.75% for the corresponding period of 2019.

The increase in the cost of materials for the six months ended 30 September 2020 was mainly due to the increase in the cost of materials of 18% for the six months ended 30 September 2020, compared to 18% for the corresponding period of 2019. The increase in the cost of materials for the six months ended 30 September 2020 was mainly due to the increase in the cost of materials of 18% for the six months ended 30 September 2020, compared to 18% for the corresponding period of 2019.

12

每股基本及攤薄盈利

		Six months ended 30 September	
		2020 (Unaudited)	2019 (Audited)
Basic			
Number of shares	Class		
749,303,000	C	(HK\$'000)	
3,798,745	A		
3,822,176	A		
19.73	B	HK	
Diluted			
Number of shares	Class		
749,303,000	C	(HK\$'000)	
3,798,745	A		
3,822,176	A		
9,088	E		
19.76	B	HK	

	Property, plant and equipment HK\$'000
As at 31 March 2020 (Audited)	
Cost	5,221,863
Accumulated depreciation	(1,271,876)
	<u>3,949,987</u>
Net book value	<u>3,949,987</u>
For the period ended 30 September 2020	
Opening net book value	3,949,987
Exchange differences	147,032
Acquisition	417,636
Disposal	(47,553)
Depreciation	(56,551)
Disposal	(172,084)
	<u>4,240,467</u>
Closing net book value	<u>4,240,467</u>
As at 30 September 2020 (Unaudited)	
Cost	5,705,444
Accumulated depreciation	(1,464,977)
	<u>4,240,467</u>
Net book value	<u>4,240,467</u>
As at 31 March 2019 (Audited)	
Cost	4,877,437
Accumulated depreciation	(1,098,689)
	<u>3,778,748</u>
Net book value	<u>3,778,748</u>
For the period ended 30 September 2019	
Opening net book value	3,778,748
Exchange differences	(186,621)
Acquisition	483,781
Disposal	(3,903)
Depreciation	(11,643)
Disposal	(127,766)
	<u>3,950,596</u>
Closing net book value	<u>3,950,596</u>
As at 30 September 2019 (Unaudited)	
Cost	5,107,601
Accumulated depreciation	(1,157,005)
	<u>3,950,596</u>
Net book value	<u>3,950,596</u>

	Goodwill HK\$'000	Other intangible assets HK\$'000	Total HK\$'000
As at 31 March 2020 (Audited)			
Carrying amount	524,048	278,168	803,016
Accumulated impairment losses	☒	(10,528)	(10,528)
Net carrying amount	524,048	188,440	712,488
For the period ended 30 September 2020			
Opening carrying amount	524,048	188,440	712,488
Exchange differences	12,217	1,772	21,189
Acquisition	☒	180	180
Amortisation	☒	(16,385)	(16,385)
Closing carrying amount	536,265	182,007	718,272
As at September 2020 (Unaudited)			
Carrying amount	536,265	214,651	830,116
Accumulated impairment losses	☒	(112,644)	(112,644)
Net carrying amount	536,265	182,007	718,272
As at 31 March 2019 (Audited)			
Carrying amount	525,104	283,174	807,078
Accumulated impairment losses	☒	(61,141)	(61,141)
Net carrying amount	525,104	222,033	747,137
For the period ended 30 September 2019			
Opening carrying amount	525,104	222,033	747,137
Exchange differences	(17,443)	(6,435)	(23,878)
Acquisition	☒	5,225	5,225
Amortisation	☒	(16,187)	(16,187)
Closing carrying amount	508,461	204,636	713,097
As at 30 September 2019 (Unaudited)			
Carrying amount	508,461	271,618	788,079
Accumulated impairment losses	☒	(74,182)	(74,182)
Net carrying amount	508,461	204,636	713,097

16

	30 September 2020 HK\$'000 (Unaudited)	31 March 2020 HK\$'000 (Audited)
<p>於2020年9月30日及2020年3月31日，本公司之應收賬項及應收票據之賬面總額如下：</p>	1,516,209	1,215,274
<p>減：減值撥備</p>	(4,899)	(4,540)
<p>於2020年9月30日及2020年3月31日，本公司之應收賬項及應收票據之賬面淨額如下：</p>	<u>1,511,310</u>	<u>1,210,734</u>

於2020年9月30日及2020年3月31日，本公司之應收賬項及應收票據之賬面總額為HK\$128,701,000 (於2020年3月31日：HK\$51,372,000)。本公司之應收賬項及應收票據之賬面總額包括本公司之附屬公司、本公司之關聯公司、本公司之客戶及本公司之其他應收賬項。本公司之應收賬項及應收票據之賬面總額包括本公司之附屬公司、本公司之關聯公司、本公司之客戶及本公司之其他應收賬項。

	30 September 2020 HK\$'000 (Unaudited)	31 March 2020 HK\$'000 (Audited)
<p>0至70日</p>	1,369,792	1,054,410
<p>71至180日</p>	95,311	123,737
<p>180日以上</p>	46,207	32,607
	<u>1,511,310</u>	<u>1,210,754</u>

本公司之應收賬項及應收票據之賬面總額包括本公司之附屬公司、本公司之關聯公司、本公司之客戶及本公司之其他應收賬項。

1.

	30 September 2020 HK\$'000 (Unaudited)	31 March 2020 HK\$'000 (Audited)
(Note 12)	9,716	10,712
	4,205,571	3,768,473
	<u>4,215,287</u>	<u>3,779,285</u>

於二零二零年九月三十日及二零二零年三月三十一日，本公司並無任何可供出售的金融資產。

	30 September 2020 HK\$'000 (Unaudited)	31 March 2020 HK\$'000 (Audited)
按攤銷成本計量的金融資產	4,069,859	3,277,477
按公允價值計量的金融資產	145,346	701,581
按公允價值計量的金融負債	82	205
	<u>4,215,287</u>	<u>3,779,285</u>
非流動	145,428	701,786
流動	4,069,859	3,277,477
	<u>4,215,287</u>	<u>3,779,285</u>

本公司於二零二零年九月三十日及二零二零年三月三十一日並無任何可供出售的金融負債。本公司於二零二零年九月三十日及二零二零年三月三十一日並無任何可供出售的金融資產。本公司於二零二零年九月三十日及二零二零年三月三十一日並無任何可供出售的金融負債。本公司於二零二零年九月三十日及二零二零年三月三十一日並無任何可供出售的金融資產。

20

	Number of Shares	Amounts HK\$'000
Authorised:		
Ordinary shares		
A, 1 A 2017, 31 M 2020 a 30 2020	5,000,000,000	2,000,000
HK\$0.40 a		
		HK\$'000
Issued and fully paid:		
A, 1 A 2017	3,823,123,000	1,527,247
Reserves (Note 20)	(33,003,000)	(13,201)
Employee share scheme	5,820,000	2,328
A, 31 M 2020	<u>3,795,940,000</u>	<u>1,518,376</u>
A, 1 A 2020	3,795,940,000	1,518,376
Employee share scheme	6,524,000	2,607
A, 30 2020	<u>3,802,464,000</u>	<u>1,520,985</u>
Notes:		
D 31 M 2020, 33,003,000 a, a C a, a HK\$0.40 a a a		
HK\$3.73 HK\$6.53 a		

21

21

Options granted to directors and key management personnel of the Group during the reporting period:

	Number of share options	
	2020 '000	2017 '000
Options granted pursuant to the 2017 A Share Option Scheme	31,449	37,446
Cancellation of options granted pursuant to the 2017 A Share Option Scheme	(2,298)	(3,228)
Expiry of options granted pursuant to the 2017 A Share Option Scheme	(6,524)	(182)
Options granted pursuant to the 2020 A Share Option Scheme	<u>22,627</u>	<u>34,036</u>

Details of the share options granted to directors and key management personnel of the Group as at 30 September 2020, HK\$31,514,000 (as compared to 30 September 2017: HK\$613,000).

Details of the share options granted to directors and key management personnel:

Options	Date of grant	Number of share options outstanding as at 30 September 2020	Vesting period	Exercise period	Original exercise price	Adjusted exercise price

22

	30 September 2020 HK\$'000 (Unaudited)	31 March 2020 HK\$'000 (Audited)
2020年9月30日 2020年3月31日		

23

(i) 本公司於2020年9月30日及2019年9月30日之應收賬款及應收票據之賬面總額如下：

	Six months ended 30 September	
	2020 HK\$'000 (Unaudited)	2019 HK\$'000 (Audited)
應收賬款	7,210	7,115
應收票據	25	30
應收賬款及應收票據之賬面總額	344	460
	<u>7,579</u>	<u>7,605</u>